

Insurance IoT Progress Survey

Over 200 insurers responded to our survey, here are the results...

Q1 "IoT will revolutionize the way insurers do business."



Q2 Are insurance customers ready for IoT yet?

39%
say Yes



61%
say No

2nd Annual
Insurance IoT USA Summit

15-16 November 2016

Hilton Suites Magnificent Mile
Chicago, USA

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insuranceiotusa](http://www.events.insurancenexus.com/insuranceiotusa)

Q3

If you were to predict when IoT changes the way insurers do business, would it be in...

2016

Change is happening today!

12 months

Things are progressing and we will see real movement next year

2-5 years

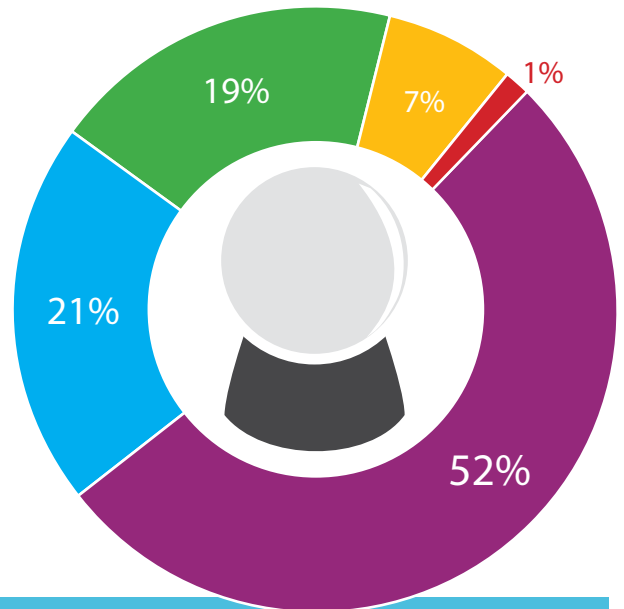
Let's look at IoT but not expect anything radical yet

Over 5 years

This is something for the future

Never

I don't see this really taking off



Q4

How many insurers are progressing in the area of IoT?

None

We have yet to see any good examples of IoT in insurance

1 - 5

There are a few champions out there

5 - 10

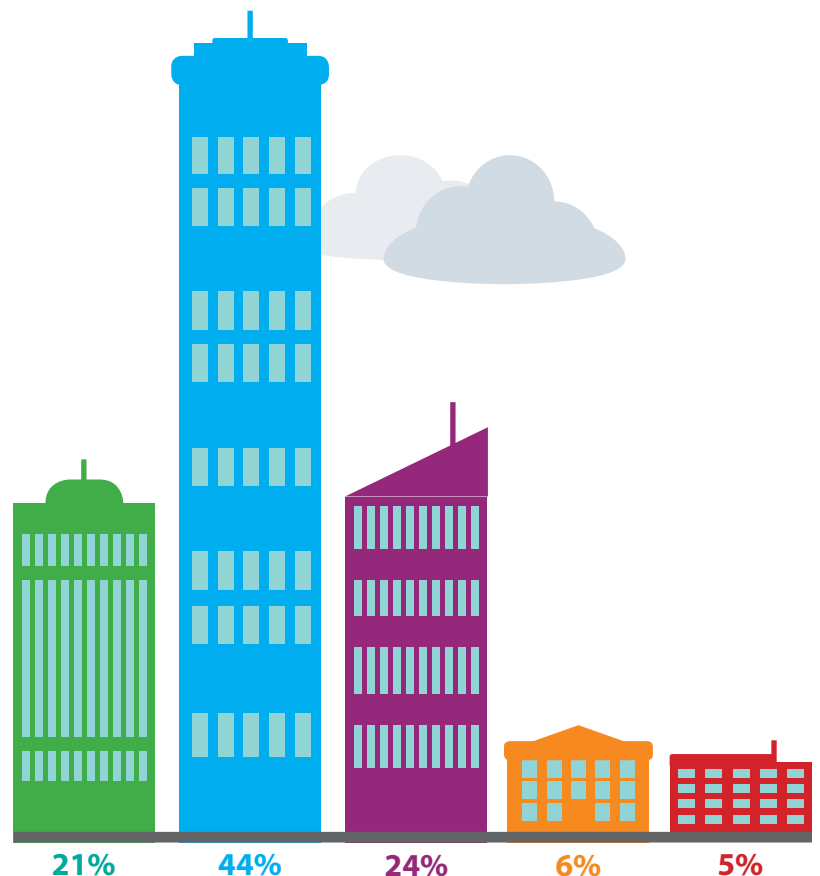
A handful of insurers are leading the pack

10 - 20

The usual insurers are already excelling

Over 20

A number of insurers are moving forward with IoT



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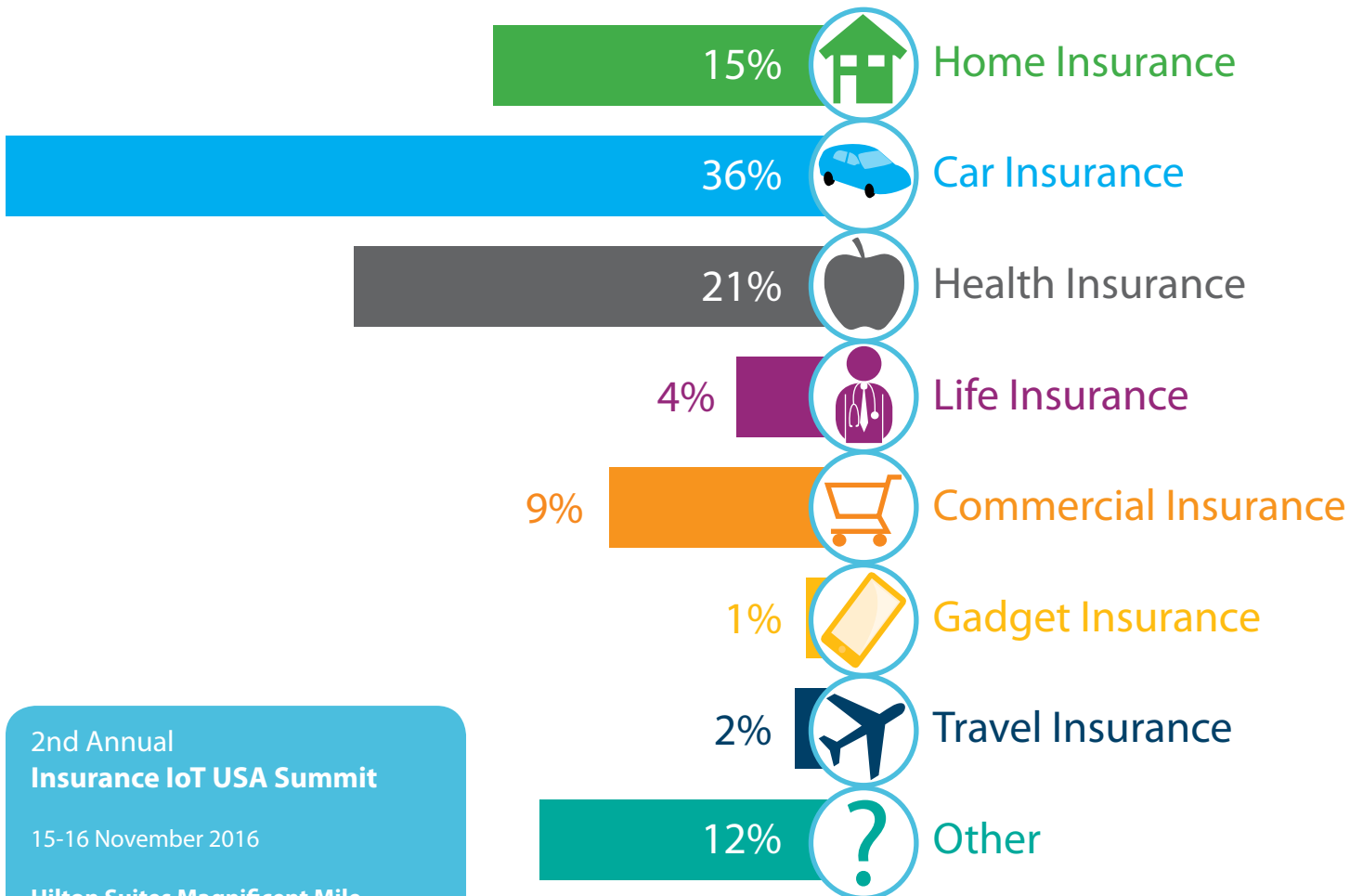
Q5

Which insurer is leading the pack in IoT?



Q6

Which business line do you think IoT will benefit the most?



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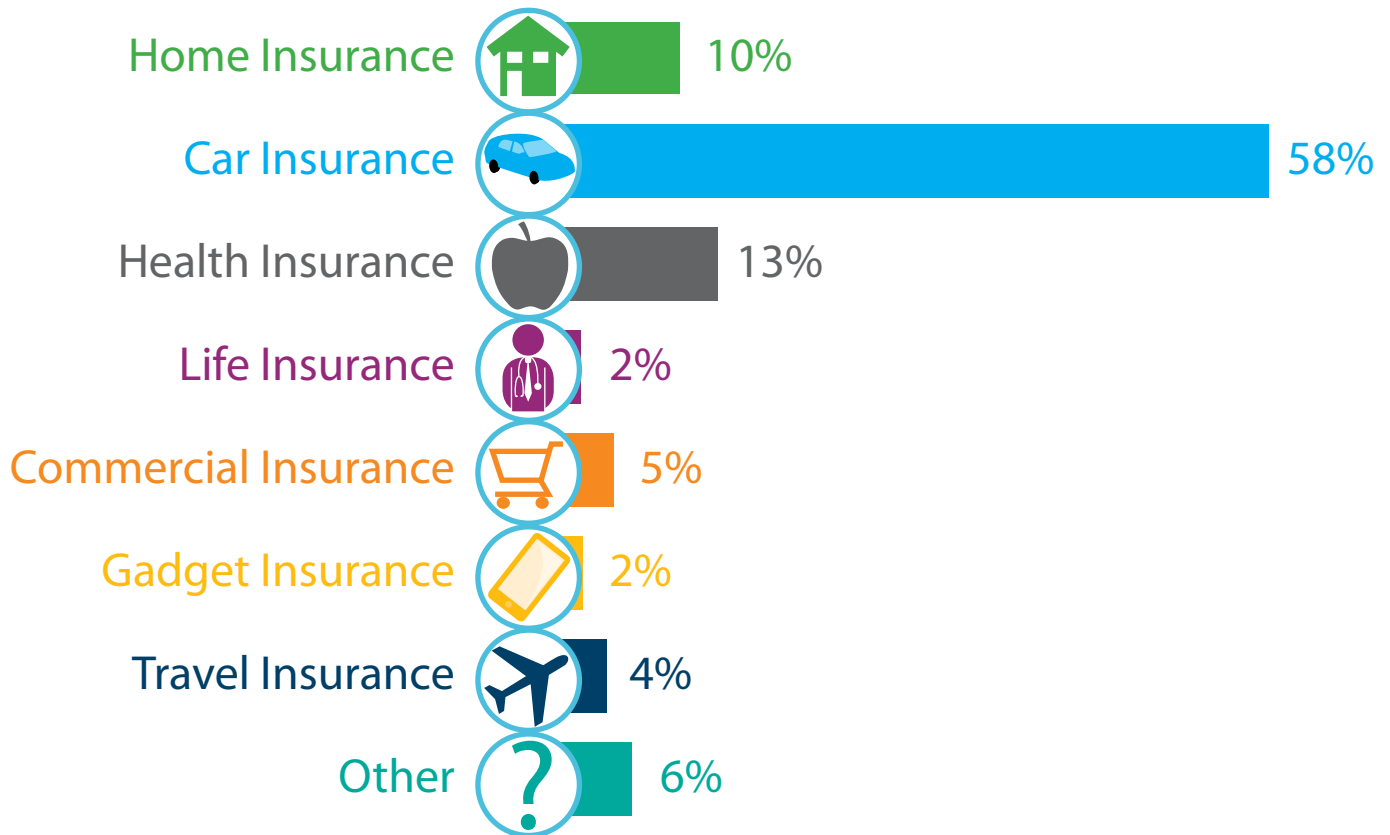
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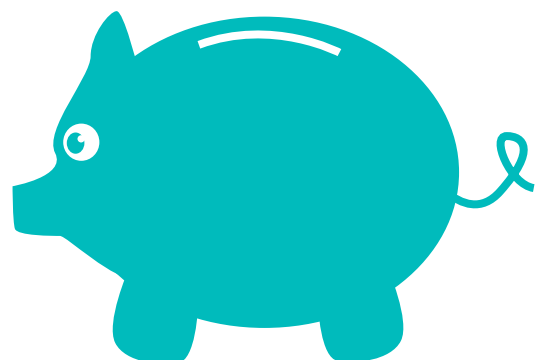
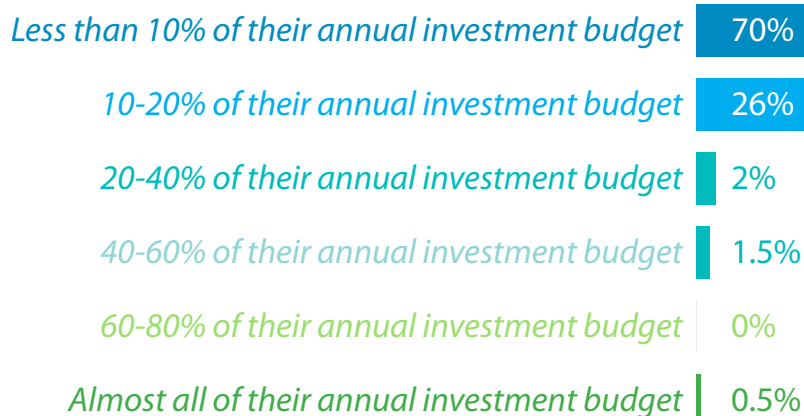
Q7

In which area are insurance customers most engaged with IoT?



Q8

How much of an investment focus do you think insurers are currently putting in to their IoT strategy?



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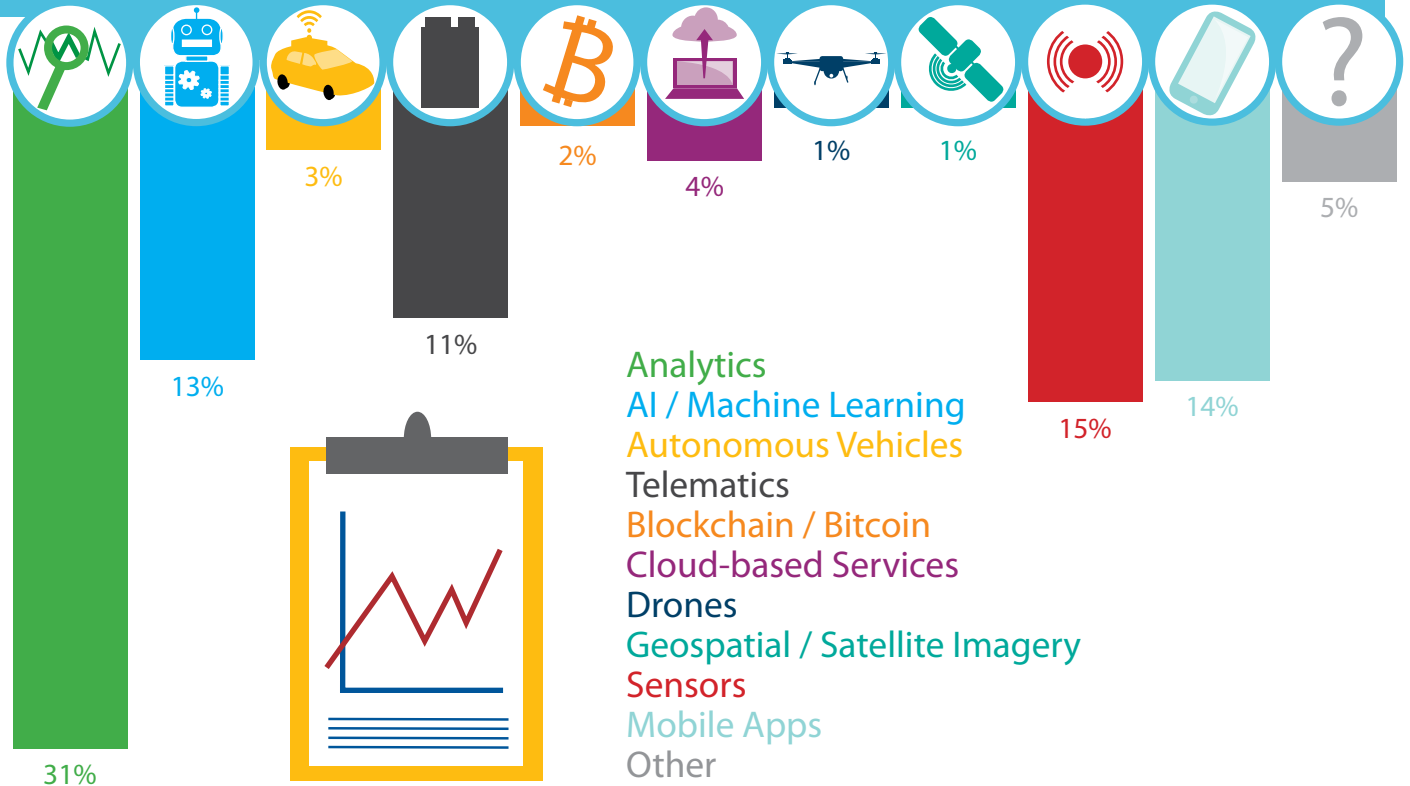
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Q9

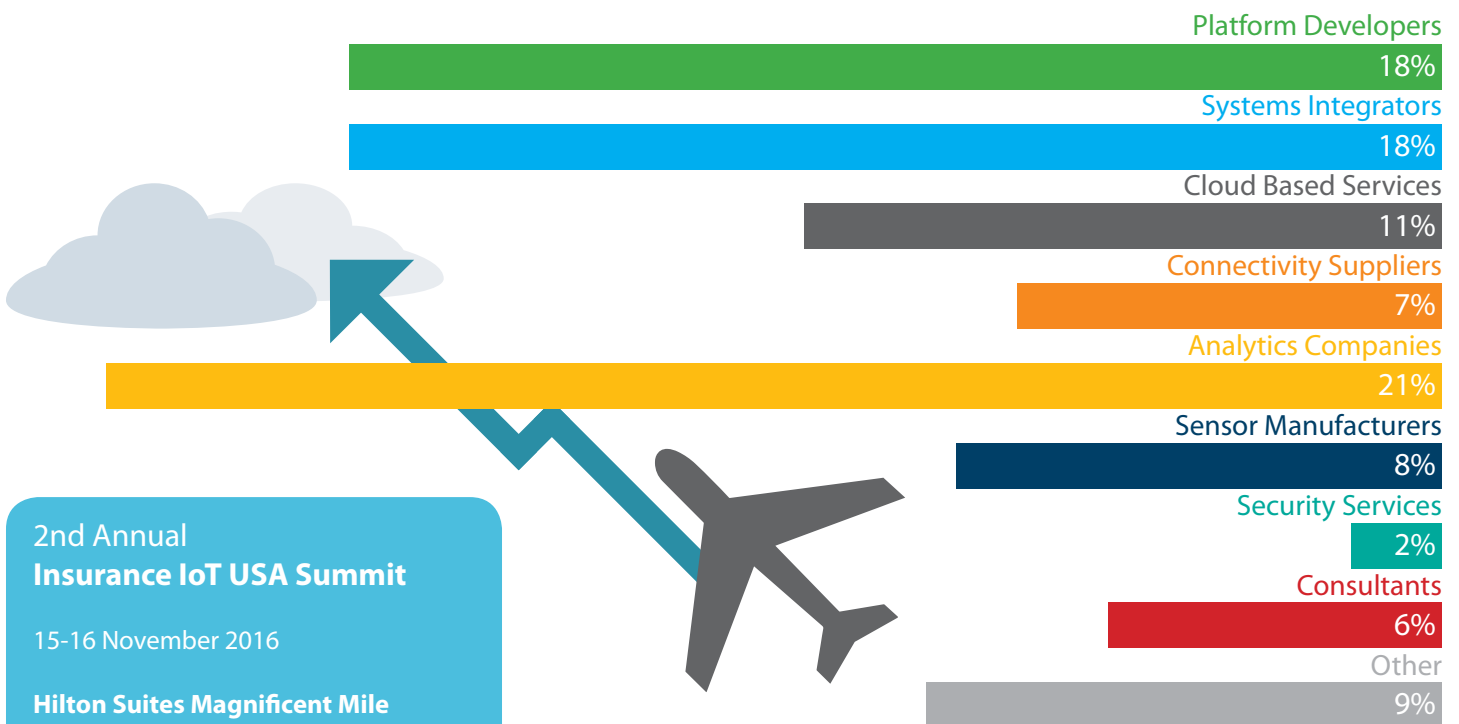
Which technology do you think will be most effective in supporting insurers IoT growth plans?



- Analytics
- AI / Machine Learning
- Autonomous Vehicles
- Telematics
- Blockchain / Bitcoin
- Cloud-based Services
- Drones
- Geospatial / Satellite Imagery
- Sensors
- Mobile Apps
- Other

Q10

What type of service provider is most critical for insurers to work with to get their IoT plans off the ground?



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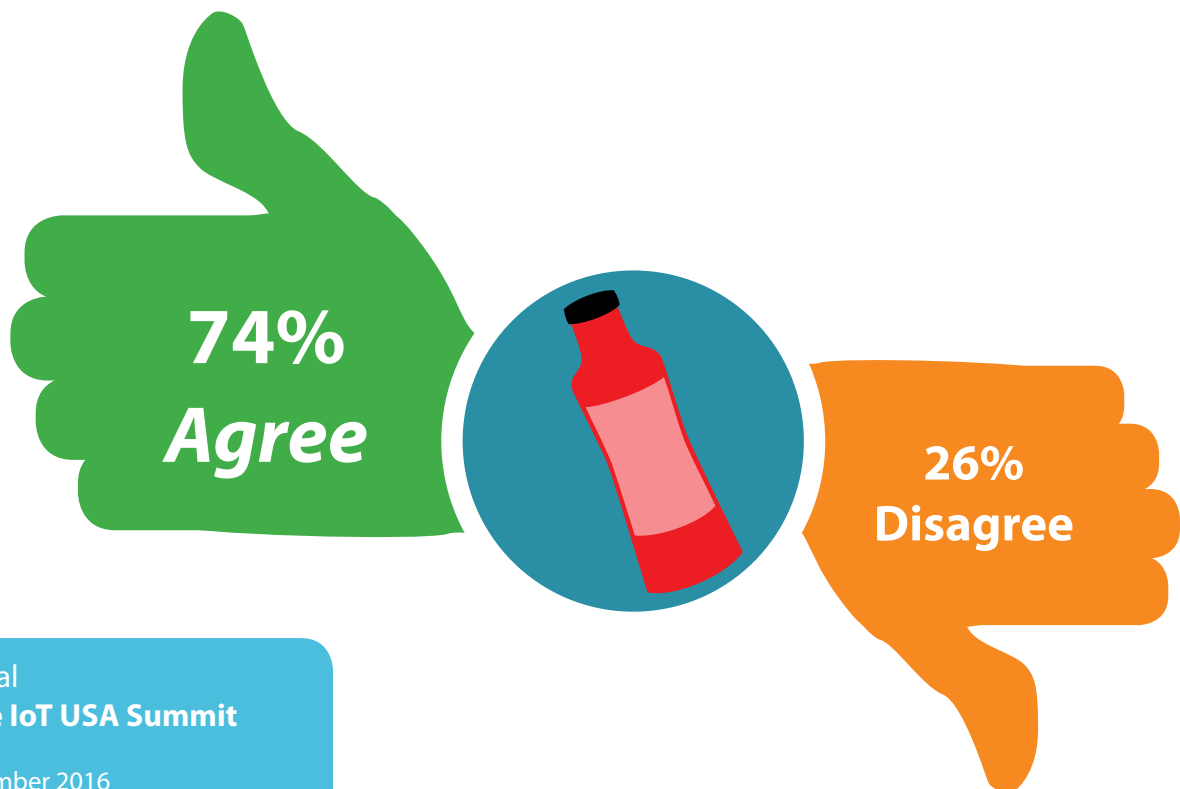
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Q11 Please name the leading service provider supporting IoT in insurance



Q12 "IoT is the secret sauce to next generation insurance"



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Where the Connected World Meets Insurance

Insurance IoT USA is the only custom built event created specifically to discuss the applications of connected devices in the insurance industry in North America. The conference will evaluate business-critical topics on how to devise a business plan as real-time data and usage-based insurance models will completely overhaul the way that insurers evaluate risk and connect to their customers. As an extension to the dramatic change that new digital and analytics solutions have made for insurers, IoT is the new terrain to watch this year.

Business-critical items on the agenda

- ✓ **Create a business case by exploring multiple uses for IoT across your organisation:** Find application examples for the internet of things in the car, home, self, and commercial business lines as well as revenue generating models in underwriting, pricing, claims, and fraud to win buy-in from the board.
- ✓ **Employ IoT as a value-added service for customers to gain their trust:** Determine best use-cases and value-added services to win your customer's trust on data sharing and benefit from the ability to get closer to your customer than ever by making timely and relevant interactions.
- ✓ **Identify new revenue streams and product opportunities:** Define the benefits that usage-based insurance and other new products will bring to your business; remove the guesswork and use IoT as a way to identify customer needs and define your forward-thinking product strategy.
- ✓ **Discover new risk models that move from reactive compensation to proactive protection:** Prepare for a fundamental shift in the way insurance models risk and prepare your business for a positive shift in behaviour to reduce the claims and maximise profits.
- ✓ **Overcome real-time data ownership and management issues:** Get to grips with who should own data and how it should be transmitted across strategic players in conjunction with finding ways to deal with new and enormous amounts of real-time data to unearth actionable insights.

[Download the Brochure](#) to find out why this is a must-attend event for your 2016 calendar!



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